

Resolution #2-2026/2027

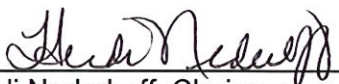
WHEREAS, it is desired to authorize the Auditor to periodically transfer funds during the 2026-2027 budget year,

AND WHEREAS, said transfers must be in accordance with Section 331.432 of the Code of Iowa.

NOW THEREFORE, BE IT RESOLVED by the Board of Supervisors of Grundy County, Iowa, as follows:

- Section 1: The total maximum transfer from the Rural Services Basic Fund to the Secondary Roads Fund for the fiscal year beginning July 1, 2026, shall not exceed the sum of \$2,576,373.00. The total maximum transfer from the General Basic Fund to the Secondary Roads Fund for the fiscal year beginning July 1, 2026, shall not exceed the sum of \$203,907.00. These transfers may be made by the Auditor without prior approval of the Board of Supervisors as long as they do not exceed the above amounts.
- Section 2: Referring to Section 1, within thirty days of being notified of the apportionment of current property taxes, state replacements of credits against levied property taxes and other state tax replacements to the Rural Services Basic Fund and General Basic Fund, the Auditor shall order a transfer from said funds to the Secondary Roads Fund.
- Section 3: The amount of the transfer required by Section 2 shall be equal to the apportionment made under Section 2 to the Rural Services Basic Fund and General Basic Fund, multiplied by the ratio of said funds' total maximum transfer to the Secondary Roads Fund, to the sum of said funds' total current property tax levies and total of other state tax replacements.
- Section 4: Notwithstanding the provisions of Sections 2 and 3 of this resolution, total transfers to the Secondary Roads Fund shall not exceed the amounts specified in Section 1.
- Section 5: Notwithstanding the provisions of Sections 2 and 3, the amount of any transfer shall not exceed available fund balance in the transferring fund.
- Section 6: The Auditor is also authorized to transfer without prior approval of the Board of Supervisors the following transfers as long as the transfer does not exceed the maximum listed below or shall not exceed available fund balance in the transferring fund: \$2,600 from Rural Services Basic Fund to Rural Services Supplemental Fund, \$590,981.00 from General Basic to General Supplemental, and \$50,000 from General Basic to Conservation.
- Section 7: The Auditor is directed to correct his books when operating transfers are made and to notify the Treasurer of the amounts of said transfers.

Passed and adopted this 30th day of June, 2026.


Heidi Nederhoff, Chairperson

ATTEST:


Alan T. Tscherter, County Auditor